

Woodlake Village HOA
 December 31, 2017 Financial Summary
 PRELIMINARY - PENDING AUDIT

Balance Sheet

Assets

Operating Cash	\$1,248
Social Activities Account	\$33
Cash Reserves	<u>167,743</u>
Total All Funds	\$169,024
Net Receivables	4,681
Fixed Assets	4,560
Other Assets	<u>1,148</u>
Total Assets	\$179,414

Current Liabilities	\$15,092
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Equity

Unrestricted Equity	-\$3,421
Restricted Equity	<u>167,743</u>
Total Equity	<u>\$164,322</u>
Total Liabilities and Equity	\$179,414

Income Statement

For the Period Ended December 31, 2017

	Actual	Budget
Revenue		
Assessments	\$185,472	\$185,475
Advertising Income	6,439	7,000
Social Committee Revenue	13,726	0
Late Fee Income	4,024	1,000
Interest Income	<u>256</u>	<u>30</u>
Total Revenue to Date	<u>\$209,917</u>	<u>\$193,505</u>
Operating Expense		
Administrative	\$6,564	\$7,975
Insurance	12,595	13,000
Management Fee	23,098	23,975
Printing & Postage	13,789	11,615
Social Committee Expense	13,693	0
Repairs & Maintenance	10,383	12,740
Pond Maintenance	5,347	5,350
Pool Maintenance	13,310	12,375
Landscaping Maintenance	28,800	32,320
Utilities	<u>24,113</u>	<u>23,555</u>
Total Expenses	<u>\$151,692</u>	<u>\$142,905</u>
Net Income(Loss) from Operations	\$58,225	\$50,600
Transfer to Reserves	50,600	50,600
Net Transfer from Reserves	<u>0</u>	<u>0</u>
Net Income(Loss) to Date	\$7,625	\$0

Please Direct any Questions To :

Dan Boyle, Treasurer
Theron Miller, Benchmark Representative